

ASX Release

15 August 2008

Cancellation of Unlisted Options and Performance Rights

Perilya Limited wishes to advise that 1,000,000 unlisted options have been cancelled in accordance with the rules of the Employee Share Option Plan. In addition, 478,600 Performance Rights have been cancelled in accordance with the rules of the Long Term Incentive Plan.

Details of unlisted options on issue following the cancellation are as follows:-

Code	Expiry Date	Exercise Price	Options
PEMAS	20/08/2009	\$0.88	50,000
PEMAE	16/05/2011	\$1.13	1,000,000
PEMAK	07/03/2011	\$2.47	300,000
PEMAL	07/03/2012	\$2.67	100,000
PEMAM	07/03/2013	\$2.97	100,000
PEMAU	17/07/2011	\$3.46	300,000
PEMAW	17/07/2012	\$3.89	100,000
PEMAY	17/07/2013	\$4.32	<u>100,000</u>
TOTAL			<u>2,050,000</u>

There are also 331,400 unlisted Performance Rights remaining on issue.

For Further Information:

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